

**Porta Reef Main Owners Association
Preliminary Budget for the Year 2023**

	Per Month	Per Year
<u>Management Fees</u>	2700.00	32,400.00
<u>Operational Expenses</u>		
Security	2400.00	28,800.00
Cleaning Services	1350.00	16,200.00
Landscape and external Cleaning	360.00	4,320.00
Buildings Facade Cleaning	300.00	3,600.00
Lifts Maintenance	300.00	3,600.00
Lifts Certification	88.00	1,056.00
MEP Maintenance	1800.00	21,600.00
ELV Maintenance	200.00	2,400.00
Fire Alarm & Protection Systems	165.00	1,980.00
Pool Cleaning & Maintenance	165.00	1,980.00
Pest Control	188.00	2,256.00
Hygiene	160.00	1,920.00
General Repair	1350.00	16,200.00
Gym Maintenance	40.00	480.00
<u>Other Costs</u>		
Consumables	200.00	2,400.00
Internet & Telephone	60.00	720.00
Audit	100.00	1,200.00
Legal Fees	800.00	9,600.00
<u>Utilities</u>		
EWA	500.00	6,000.00
<u>Insurance</u>		
Building & Public Liability	550.00	6,600.00
<u>Sinking Fund & CAPEX</u>	1500.00	18,000.00
<u>Total Budget</u>	15,276.00	183,312.00
Total Area of lots (Sq. M.)		33,728.25
Service Charges per (Sq. M) per year		5.43
Service Charges per (Sq. M) per month		0.453
<u>Reef Island Service Charge</u>	7140.00	85,680.00
<u>Tabreed</u>	12,000.00	144,000.00
Service Charges per (Sq. M) per year		12.24
Service Charges per (Sq. M) per month		1.020